

PURCHASING POLICY OF SUSTAINABLE TIMBER PRODUCTS

This purchasing policy promotes processes and working practices that minimise the environmental impact Redrow developments have on the natural environment with particular respect to timber product usage.

For the policy to succeed it is essential that there is full commitment and effort from all Redrow employees, subcontractors and suppliers. For this reason, the Redrow Board have given their full endorsement to this purchasing policy.

This policy contains both a strategic viewpoint of where Redrow will be in the future and what actions are necessary in order to ensure that timber products are sourced from well-managed and sustainable sources.

Because it is realised that a cultural change will not occur overnight, a progressive step approach to timber purchasing is detailed. This approach will evolve over a five year period to take account of best practice timber purchasing practices whilst allowing Redrow to retain competitive advantage.

The stepped approach will embrace the following points:

No purchasing of timber will occur from:

1. countries where armed conflict or civil unrest have negative impacts on ethical timber trade;
2. areas of the world which are defined as protected or high conservation areas of the natural environment where timber trading will adversely result in the reduced life expectancy of such environments; and
3. where forest management companies do not comply with all relevant national legislation relating to trade in timber forest products.

In order to meet the above points, Redrow are committed to:

1. regular auditing of timber supply chain in all of its aspects;
2. seek to have a continually improving timber purchasing policy;
3. working with timber suppliers to ensure their supply chain is auditable and complies with an approved sustainable timber purchasing policy;
4. actively promote to customers and subcontractors involved in any way with Redrow that timber products are ethically sourced; and
5. publicise to the wider community the need to purchase timber materials from a sustainable and approved source.

To achieve these aims, Redrow's objectives are to abide by local, state and national laws and international conventions with regards to ensuring moratoriums on logging, forestry laws, environmental protection legislation, labour and social laws endorsed by WWF are complied with.

Wherever possible Redrow will work with our timber supply partners to ensure that timber products are sourced from legal, sustainable logging operations. Wherever possible we will work with the supply chain to promote timber sourcing from ethically approved sources in which both the land and timber is treated as a commodity worthwhile of investment.



Matthew Pratt
Group Chief Executive
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